



## PRESS RELEASE

Geneva, December 19, 2024

Novum Capital Partners, a leading multi-family office managing \$5 billion in assets globally, is proud to announce the appointment of Karim Khalil and Julien Etaix as new equity partners. This milestone reflects Novum's commitment to fostering growth, aligning interests, and preparing the firm for the future through its Long-Term Incentive Plan (LTIP).

The LTIP, approved by the board two years ago, was designed to open Novum's capital to both existing and new partners. This initiative is a cornerstone of Novum's strategic vision to secure long-term growth, incentivize leadership, and ensure a seamless transition beyond the founding generation. By aligning interests and giving key contributors meaningful ownership stakes, the LTIP empowers Novum to attract and retain top talent, stimulate innovation, and drive collective success.

### **Karim Khalil**

Karim, a seasoned equity manager, brings unparalleled expertise in global equity markets. His experience on the buy-side and the sell-side provides him with a deep understanding of multiple geographies and sectors. Known for his relentless passion for investing, Karim's hands-on approach and dedication to performance make him an invaluable asset to Novum's investment team. His appointment as partner reflects his exceptional contributions and alignment with the firm's long-term vision.

### **Julien Etaix**

As Chief Investment Officer, Julien has been instrumental in shaping Novum's investment strategies and delivering outstanding results for clients. A French national with extensive experience in wealth management, Julien is celebrated for his innovative thinking, strategic leadership, and ability to inspire confidence in clients and colleagues alike. His promotion to partner recognizes his pivotal role in Novum's recent success and his commitment to driving the firm's growth into the future.

### **A Strategic Milestone for Novum Capital Partners**

"The addition of Karim and Julien to our partnership reflects Novum's unwavering commitment to growth and excellence," said Gabriele Gallotti, CEO at Novum Capital Partners. "The LTIP plays a critical role in enabling us to attract, retain, and reward exceptional talent while ensuring the firm's interests are fully aligned with those of our clients. This initiative is not just about creating new partners – it's about preparing Novum for the future, ensuring sustainability, and driving the next phase of our journey beyond the founding generation."

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#### **NOVUM CAPITAL PARTNERS**

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Through the LTIP, Novum Capital Partners reinforces its commitment to building a sustainable, dynamic, and client-focused organization. By sharing ownership with key leaders, the firm continues to solidify its position as a leading player in the global wealth management landscape.

### **About Novum Capital Partners**

Novum Capital Partners is an independent multi-family office headquartered in Geneva, specializing in bespoke wealth management solutions for high-net-worth families. With a client-centric approach and a forward-thinking mindset, Novum manages \$5 billion in assets across 30 families globally, delivering exceptional service and tailored investment strategies.

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